

AMENDMENT TO H.R. 4369 OFFERED BY MR. WATT OF NORTH CAROLINA

Strike sections 2 and 3, and insert the following:

1	SEC. 2. GAO STUDY OF FRAUDULENT CLAIMS MADE
2	AGAINST ASBESTOS BANKRUPTCY TRUSTS.
3	(a) STUDY.—Not later than 1 year after the enact-
4	ment of this Act, the Comptroller General of the United
5	States shall complete a study, and submit a report to the
6	Congress containing the results of such study, evaluating
7	the extent to which fraudulent claims are made against
8	asbestos bankruptcy trusts and satisfied by such trusts.
9	(b) Contents of Study.—The study required by
0	subsection (a) shall include an assessment of—
1	(1) the total asbestos-related plaintiff com-
12	pensation between 1973 and the enactment of this
13	$\operatorname{Act};$
14	(2) the trends in total asbestos-related plaintiff
5	compensation and asbestos-related claim payment by
16	solvent defendants;
17	(3) whether the inability of solvent defendants
18	to allot liability to trusts in asbestos-related litiga-
9	tion makes it more difficult for solvent defendants to



1	snow that they were not responsible for a planting s
2	injuries; and
3	(4) the extent to which solvent defendants are
4	able to successfully seek contribution from asbestos
5	bankruptcy trusts.

